

## **Avanade Has Acquired eLogic, a Provider of Intelligent Sales and Services Solutions for North America Manufacturing Organizations**

Acquisition enables manufacturers to unlock the full value of their SAP investments with Microsoft's Dynamics 365, Power Platform and SAP configuration solutions.

**SEATTLE, September 28, 2022** – Avanade, the leading Microsoft solution provider, has acquired eLogic, a US-based technology consulting firm providing Microsoft and SAP intelligent selling, service and manufacturing operations solutions for manufacturers across North America.

Headquartered in Rochester, New York, eLogic is highly skilled in Dynamics 365, Power Platform and SAP configuration technologies, including Configure, Price, Quote (CPQ) and Variant Configurations. The eLogic team will provide the foundation for new Intelligent Sales & Services offerings, expanding Avanade's portfolio of services and providing substantially more value to clients. With Avanade, eLogic will be able to offer its clients a broader set of specialized capabilities across end-to-end solutions for manufacturers.

The acquisition will add more than 70 mid-market and enterprise-focused clients to Avanade's manufacturing portfolio and over 80 new deeply specialized professionals to its existing business applications team.

"With this acquisition we continue to redefine how Avanade brings the best of the Microsoft ecosystem to our clients," explained Eric Miquelon, President of Avanade North America. "Specifically, the power and insights that come from combining SAP's configuration technologies with Microsoft Power Platform and Dynamics 365 solutions. As manufacturers look to gain a competitive edge, Avanade can now extend SAP's capabilities with Microsoft's powerful stack of business applications technologies. I am delighted to welcome the eLogic team to the Avanade family."

"eLogic has 22 years of dedicated focus on helping our manufacturing customers transform into Intelligent Enterprises through a two-platform strategy, leveraging SAP and Microsoft as the market-leading cloud platforms," said Kris Shields, eLogic President and CEO. "By joining the Avanade team, eLogic is thrilled to scale our capabilities and further drive the realization of our cross-platform solutions to enable more Manufacturers to unlock the necessary complexity of configured and engineered products. We share a passion with Avanade in the power of technology to fundamentally transform how businesses drive efficiencies, customer and employee experiences, and innovation to shape business results."

Financial terms of the transaction are not being disclosed. The acquisition is subject to customary closing conditions.

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### **About Avanade**

Avanade is the leading provider of innovative digital, cloud and advisory services, industry solutions and design-led experiences across the Microsoft ecosystem. Every day, our nearly 60,000 professionals in 26 countries make a genuine human impact for our clients, their employees and their customers.

We have been recognized, together with our parent Accenture, as Microsoft's Global SI Partner of the Year more than any other company. With the most Microsoft certifications (60,000+) and 18 (out of 18) Gold-level Microsoft competencies, we are uniquely positioned to help businesses grow and solve their toughest challenges.

We are a people first company, committed to providing an inclusive workplace where employees feel comfortable being their authentic selves. As a responsible business, we are building a sustainable world and helping young people from underrepresented communities fulfill their potential.

Majority owned by Accenture, Avanade was founded in 2000 by Accenture LLP and Microsoft Corporation. Learn more at [www.avanade.com](http://www.avanade.com).

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### **Forward-Looking Statements**

Except for the historical information and discussions contained herein, statements in this news release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "may," "will," "should," "likely," "anticipates," "expects," "intends," "plans," "projects," "believes," "estimates," "positioned," "outlook" and similar expressions are used to identify these forward-looking statements. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied. These risks include, without limitation, risks that: the transaction might not achieve the anticipated benefits for Avanade; Avanade's results of operations have been, and may in the future be, adversely affected by volatile, negative or uncertain economic and political conditions, including the invasion of Ukraine by Russia, the related sanctions and other measures that have been and continue to be imposed in response to this conflict, as well as the current inflationary environment, and the effects of these conditions on the company's clients' businesses and levels of business activity; Avanade faces legal, reputational and financial risks from any failure to protect client and/or company data from security incidents or cyberattacks; Avanade's business depends on generating and maintaining ongoing, profitable client demand for the company's services and solutions including through the adaptation and expansion of its services and solutions in response to ongoing changes in technology and offerings, and a significant reduction in such demand or an inability to respond to the evolving technological environment could materially affect the company's results of operations; if Avanade is unable to match people and skills with client demand around the world and attract and retain professionals with strong leadership skills, the company's business, the utilization rate of the company's professionals and the company's results of operations may be materially adversely affected; the COVID-19 pandemic has impacted Avanade's business and operations, and the extent to which it will continue to do so and its impact on the company's future financial results are uncertain; the markets in which Avanade operates are highly competitive, and Avanade might not be able to compete effectively; Avanade's ability to attract and retain business and employees may depend on its reputation in the marketplace; if Avanade does not successfully manage and develop its relationships with key alliance partners or fails to anticipate and establish new alliances in new technologies, the company's results of operations could be adversely affected; Avanade's profitability could materially suffer if the company is unable to obtain favorable pricing for its services and solutions, if the company is unable to remain competitive, if its cost-management strategies are unsuccessful or if it experiences delivery inefficiencies or fail to satisfy certain agreed-upon targets or specific service levels; changes in Avanade's level of taxes, as well as audits, investigations and tax proceedings, or changes in tax laws or in their interpretation or enforcement, could have a material adverse effect on the company's effective tax rate, results of operations, cash flows and financial condition; Avanade's results of operations could be materially adversely affected by fluctuations in foreign currency exchange rates; changes to accounting standards or in the estimates and assumptions Avanade makes in connection with the preparation of its consolidated financial statements could adversely affect its financial results; Avanade might be unable to access additional capital on favorable terms or at all and if the company raises equity capital, it may dilute its shareholders' ownership interest in the company; as a result of Avanade's geographically diverse operations and its growth strategy to continue to expand in its key markets around the world, the company is more susceptible to certain risks; if Avanade is unable to manage the organizational challenges associated with its size, the company might be unable to achieve its business objectives; Avanade might not be successful at acquiring, investing in or integrating businesses, entering into joint ventures or divesting businesses; Avanade's business could be materially adversely affected if the company incurs legal liability; Avanade's global operations expose the company to numerous and sometimes conflicting legal and regulatory

requirements; Avanade's work with government clients exposes the company to additional risks inherent in the government contracting environment; if Avanade is unable to protect or enforce its intellectual property rights or if Avanade's services or solutions infringe upon the intellectual property rights of others or the company loses its ability to utilize the intellectual property of others, its business could be adversely affected; Avanade's results of operations and share price could be adversely affected if it is unable to maintain effective internal controls; Avanade may be subject to criticism and negative publicity related to its incorporation in Ireland; as well as the risks, uncertainties and other factors discussed under the "Risk Factors" heading in Avanade plc's most recent Annual Report on Form 10-K and other documents filed with or furnished to the Securities and Exchange Commission. Statements in this news release speak only as of the date they were made, and Avanade undertakes no duty to update any forward-looking statements made in this news release or to conform such statements to actual results or changes in Avanade's expectations.

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