



# **NEWS RELEASE**

#### **MEDIA CONTACTS**

Avanade: Suma Boby suma.boby@avanade.com

Sitecore: Ryan Donovan pr@sitecore.com

# BRANDS INVESTING IN CUSTOMER EXPERIENCE MANAGEMENT EXPECT TO SEE 11 PERCENT INCREASE IN REVENUE, REVEALS NEW RESEARCH STUDY

**SAUSALITO/SEATTLE – June 07, 2016** – Investing in your customer experience strategy has a significant financial impact on businesses, says a <u>new study</u> released by <u>Avanade</u>, the leading digital innovator on the Microsoft platform, and <u>Sitecore</u>®. The study conducted with 880 decision makers in six countries found that for every dollar invested in improving the customer experience, businesses generated three dollars in return. In addition, they expect to see an 11 percent increase in revenue in the next 12 months.

The global research study focused on businesses' customer experience strategy, its adoption, benefits, challenges as well as the importance of building a long-term relationship with customers. In fact, 65 percent of respondents expect further opportunities to improve profitability when they focus on improving the overall lifetime value of customers. As expected, an overwhelming 96 percent of those surveyed have or are developing a customer experience strategy. Also, 92 percent of those with a strategy in place report that the customer experience strategy is one of their top three priorities.

The research revealed that competition and customer feedback were the main reasons behind prioritizing a customer experience strategy. A full two-thirds of respondents said that competition made their organization realize the need to prioritize customer experience, while 52 percent reported customer feedback as the driver.

There are still several obstacles preventing businesses from delivering an effective customer experience. These include outdated services and systems, a lack of internal skills, and an inability to provide a seamless experience across different channels, according to the research.

"For brands to truly succeed, they need to move beyond standalone marketing tools and shift marketing to their customers in context across every brand touchpoint," said Scott Anderson, Chief Marketing Officer, Sitecore. "Companies need to understand that customer experiences are now built around knowing what each individual is trying to achieve at that very moment in time and create the right brand experience around those insights. In fact, almost half of those surveyed have experienced increased customer loyalty over the past 12 months by prioritizing a customer experience strategy."

"Today's <u>digital customer</u> has a myriad of options for the way they interact with businesses. The right customer experience strategy can help companies provide a seamless and consistently excellent experience across all those channels. In an increasingly competitive digital world, brands need to challenge traditional business models and consider what could be done differently to attract, win and retain their customers by meeting or exceeding expectations at every touch point," added Stella Goulet, Chief Marketing Officer, Avanade.

Read more about the Avanade and Sitecore partnership here.

## About the research

The study is based on a survey of 880 decision makers across the United States, Canada, United Kingdom, Germany, Australia and Singapore and conducted by Vanson Bourne in February and March 2016. Brand data reflects country, sector and size across 14 industries including financial services, retail, automotive, healthcare, media and communications and CPG.

## **About Avanade**

Avanade is the leading provider of innovative digital and cloud services, business solutions and design-led experiences delivered through the power of people and the Microsoft ecosystem. Our professionals combine technology, business and industry expertise to build and deploy solutions to realize results for our clients and their customers. Avanade has 29,000 digitally connected people across 23 countries, bringing clients the best thinking through a collaborative culture that honors diversity and reflects the communities in which we operate. Majority owned by Accenture, Avanade was founded in 2000 by Accenture LLP and Microsoft Corporation. Learn more at www.avanade.com.

#### **About Sitecore**

Sitecore is the global leader in experience management software that enables context marketing. The Sitecore® Experience Platform™ manages content, supplies contextual intelligence, and automates communications, at scale. It empowers marketers to deliver content in context of how customers have engaged with their brand, across every channel, in real time. More than 4,600 customers—including American Express, Carnival Cruise Lines, easyJet, and L'Oréal—trust Sitecore for context marketing to deliver the personalized interactions that delight audiences, build loyalty, and drive revenue. For more information, follow us at @sitecore or visit sitecore.net.

Sitecore is a registered trademark of Sitecore Corporation A/S and/or its subsidiaries in the USA and other countries. All other brand names, product names or trademarks belong to their respective holders. Sitecore reserves the right to alter product and services offerings, and specifications and pricing at any time without notice.

© 2016 Sitecore Corporation A/S. All rights reserved.

###